# KNICKERBOCKER TRUST CLOSES ITS DOORS AFTER PAYING OUT \$8,000,000 IN RUN

Scenes of Excitement Attended the Suspension at Main Office and Branches Where Crowds of Depositors Assembled

(Continued from First Page.)

to the company by other institutions it was impossible to make good the with millions on hand to meet an description of the meet and description of t pledges so as to keep pace with the enormous drain of withdrawals. At noon, when \$8,000,000 had been paid over the counters, President Higrins saw that the company must suspend at least temporarily.

Before notifying the banks he had one of the directors telephone to Police Headquarters and notify Commissioner Bingham so that he could window and said: have a sufficient force of men at the various branches to preserve order.

Reserves were immediately dispatched to the general offices at No. 66 Broadway, to the splendid marble building at Fifth avenue and money to-day because of tack of cash Thirty-fourth street, to the Harlem branch at One Hundred and Twenty- out in the Harlem branch during the fifth street and Lenox avenue and to the Bronx offices at One Hundred morning, and the banks from which and Forty-eighth street, Willis and Third avenues.

When the extra platoons of police arrived throngs of depositors pany owing to heavy demands on invested the offices, the lines having increased in size and eagerness perse and come back to-morrow mornduring the tedious waiting of the morning. The crowds were all well handled and there were no disorderly outbreaks.

# THE SUSPENSION ANNOUNCED.

at 12.30, whereupon the tellers acting on a signal prearranged snapped to and when the news of the suspension the gates of their cages. At the Fifth avenue branch a man was reaching for a roll of \$8,000 when it was suddenly withdrawn from him and the winsow closed in his face.

of the trust company that the time and place for further payment of depositors would not be announced until to-morrow morning.

When Director Perrin announced the suspension of payment in Broadway office there was a line five deep in the main corridor, and fully

# GROANS FROM DEPOSITORS.

Mr. Perrin simply stated that no further payments could be made, as eny's cash supply had been exhausted. A breathless slience greeted the announcement, followed in a few moments by groans and cries of Word of the closing was whispered and shouted along until there was & great hubbub and clamor in the lobbies and intense excitement in the line

In the confusion and habel the last words of Mr. Perrin's announcemen about the possibility of resuming payment to-morrow were lost and he beat a hasty retreat into his office and locked the door. The tellers locked their and \$10,000,000 pleaged. Windows and secluded themselves behind their cages.

Sergt. Powers responded with a dozen

bringing depositors. They were driven

The spirit of the throng soon became

so ugly that none of the officers of the

and address them, nor could the de-

Fifth Avenue Branch Closed.

to spread like wildhre

the rotunds and raised his hand.

into side streets

The women in the jam were the first | beaten back by others who blocked the give way to their emotions, many entrances and the lobby of the Manoming hysterical, Sobbing and weep- hattan Life Building. The equad of could be award throughout the policemen on duty were powerless to ower hallways of the big building, un-open the street and clear the hallways,

several excited men began to men, who managed with difficulty to We want our money, give us open the street for traffic. The conges-y." Others threw themselves tion was made more difficult by the aron the doors of the officers' counting rival of carriages and automobiles rooms and pounded with their fists.

The gray uniformed special officers vain to soothe the excited so ugy that none of the officers of the while a great crowd collected outside positors obtain any definite information at Bank and the National Bank of North Broadway, blocking the thorough- as to when they would get their money.

Delayed depositors fought their way through this press, crying for admission to the trust company. They were

# Help Wanted To-Day!

As advertised for in The Morning

	World's Wan	t Directory.	Finally the crowd became so excited	b
1020			That extra reserves were summoned	c
	<b>数据的</b> 自然的自然的 1000 1000 1000 1000 1000 1000 1000 10	DAY, Oct. 22, 1907.		
\$150 UIZ		Horseshoers 3	There were mostly women in this	te
DE	Addressers 6		There were mostly women in	И
	Agents 13		throng and they were completely par-	ı
	Artists 2			t
900	Bakers 15		and wild-eyed at the cashler. Then	
	Bindery Help 10	Kitchen Help 16	they began to moan and shout and	0
	Bartenders 6		wail until it was impossible for any one	t
編品	Blacksmiths 6		to make himself heard. The line be-	44
	Bookbinders 18		to make minself neuron and there	p
(T3):	Bookkeepers 7		fore the teller's window broke and there	n
200		Motormen	MER A MATO STRUCK SON LOS AND LEGISLACION	ř.
	Bricklayers 1	Manicures 5 Milliners 19	room and counting offices.	fie
		Moulders 2	The special officers and policemen	п
	Butchers 37	Nurses 22		8
		Operators	[6] 마음 선생님, 12일	.57
		Fackers 11		U
	Canvassers 19	Photographers 6	men to leave the place upon a promise	腿
47	Curpenters 14	Fainters 68	to pay them their deposits to morrow.	n) video
	Cashiers 8	Printers 2	The excitement was most strenu-	¥
	Chambermaids 23	Plumbers 25	ous, for some of them shouted and	ė
	Contmakers 10	Polishers 2	sereamed their denunciations against	
	Collectors 8	Porters 30	the bank and every one connected with	
	Compositors 11	Pantry Help 3	H. c	
	Cooks (Male), 16	Pressers 17	The arrival of a considerable body	
	Cooks if emale) 11	Pressmen 3	of police served to bring quiet, and the	
7	Catter: 21	Paper-Hangers 7	or ponce served to oring quiet and the	
	Day's Work 2	Roofers 8	clamoring depositors gradually melted	
	Dreismakers 30	Salestadies 23	away.	
	Dentists 8	Balesmen 49	Turnbull's Gloomy View.	
	Dishwashers 20	Shipping Clerksl. a 5		
36	Drivers 36	Fign Painters, 4	Shortly after the suspension in this	題
	Drug Cierks 16	Skirt Hands b	branch Fourth Vice-President Turnbull	
	Electricians 8	Bolicitors 7	made the following statement to the	
	Elevator Runners, 8	Stablemen 5	assembled reporters:	
	Embroiderers 12	Steamfitters 3	'T'am completely in the dark as to the	
	CONTRACTOR OF THE PARTY OF THE	Stenographers (M.) 1 Stenographers (F.) 9	causes of the suspension. We had about	Ť
	The three will be the control of the property of the control of th	Stendgraphers (F.) 9 Talloresses 2	\$200,000 in hand at the time we were or-	ř
	HIGH COLORS AND ADDRESS OF THE PROPERTY OF THE			ķ
	Finishers 10	Trimmers 9		Ð
181	Firemen 3	Tinsmiths 21	than \$1,500,000. The depositors ismply	ă,
N)	Folders 3	Typewriters (M.): 2	wamped us, many of them drawing out	À
	Pancy Feathers 5	Typewriters (F.). 3	\$15,000 and \$20,000 deposits in one check.	
	Foremen 1	Upholsterers 21		
1	Orocery Clerks 5	Varnishers 7		
	Girls112	Winders 9		1
	Harness Makers 7	Waiters 12		Į,
	Housework'160	Waitreases 26	The state of the s	
	Hairdressors 5	Watchmen 1	from No. 50 Broadway, tening us to	
		Miscellaneous 612	suspend, and announcing that similar	H
eni.	1		orders had been telephoned to the	16

Ads. than any three other New York newspapers combined.

keep open; though I cannot predict sow for how long a time. We expect-ed money from downtown all day long, and why it did not come I cannot

The Harlem branch was probably under heavier siege than any of the other offices of the company when Acting Capt. Maher was called into the office by Andrew Kane, one of the Harlem board of directors. Mr. Kane asked the the Mercer Street Station last night police captain to announce the suspens what Vice-President Fredrick L. Ellithe depositors that the branch would be pany, had endeavored to end his life

There was a line five deep leading to

A simultaneous telephone message was received by the branch managers One Hundred and Twenty-fifth street. ten patrolmen under him, but he had

> continued to declare the institution sol vent and add that there was ample cash on hand to meet all demands. of Charles T. Barney, who resigned after the National Bank of Commerce had declined to act any longer a Clearing-House agent for the trust

He said to an Evening World reporte an hour before the tellers' window were closed that the branches might be orced to stop payment for a few hours He said then that the company had be tween \$6,000,000 and \$7,000,000 on hand

Immediately after he made this an nouncement reports reached the head quarters in Broadway that \$5,000,000 had been paid out since 10 o'clock. Then w frantic demand was made on other banks and bankers for the \$10,000,00 pledged, but the banking situation was so light and withdrawals were so heavy that only a small part of this money could be obtained. There was nothin to do but sumpend.

# Offers of Assistance.

Before the suspension was announce the Clearing-House Committee held a meeting. A member said that if the Cnickerbocker Trust Company neede assistant from the Clearing-House i would get it. He also said that th debit balances of the Mercantile Nation America were insignificant to-day, and that they would not need assistance. I they did they would get it.

in the splendid marble structure on announced long before the opening hou Fifth avenue when Joseph F. Brown, that they were in every way prepared for the cashier, elbowed his way through a run with \$8,000,000 in cash on hand and the crush of depositors, stepped into \$10,000,000 more available on a moment. e rotunds and raised his hand.

"I am sorry to announce," he said, is \$60,000,000, they declared that the "that we will have to suspend payment on all checks because of our inability were not in the least alarmed over th prospect of a mild stampede of depos to obtain currency."

The announcement seemed to atun the itors.

# Long Night Conferences.

hundreds of women packed in the inclosure and for several moments no one spoke above a whisper. Throughout the night the officers ar Finally the crowd became so excited stockholders of the company, the mem that extra reserves were summoned bers of the biggest private banking con from the Tenderioin station to preserve cerns in New York, bank president and officers of the Clearing-House con There were mostly women in this ferred in their homes and clubs over th throng and they were completely par- situation and laid plans to tide over alyzed at first and stared open-mouthed the momentary signs of distress

and wild-eyed at the cashier. Then At the opening of the general office they began to moan and shout and of the Trust Company, in the Manha wall until it was impossible for any one tan Life Building, at No. 66 Broadway. W. U. Telegraph, 67 67 67 to make himself heard. The line bar there were one or two hundred defore the teller's window broke and there positors in the corridors, but there was not the slightest sign of panic. The full office force was on hand, and sev-eral directors were marshalling their The special officers and policeman man in the counting-rooms and or-2 were hard put to it to preserve order, gunizing to take oare of the run in the various branches.

Harry B. Hollins, of the firm of H. B. nor could they induce any of the wom-

The excitement was most strenu- was in charge of affairs during the ous, for some of them shouted and early rush. Mr. Hollins said:

on securities and on perfectly legiting and dress-suit cases filled with money. They were despatched to the branch offices, from which word had come of nade from a certain high quarter is eaponsible for it. This thing is going of spread like wildfire.

The week despatched to the branch offices, from which word had come of an extensive demand from depositors. The witness's nervousness had by this time become excruciating. Bhe continually used smelling salts and was menting of the Board of Directors of the Mercantile National Bank, of the city of New York, held this morning. Mr. John G. Luke, president of the witness's nervousness had by this time become excruciating. Bhe continually used smelling salts and was menting to the city of New York, held this morning. Mr. John G. Luke, president of the witness's nervousness had by this time become excruciating. Bhe continually used smelling salts and was menting to the city of New York, held this morning. Mr. John G. Luke, president of the witness's nervousness.

Piles Cured in G to 14 Days. Paro Ointment's guaranteed to cure any case of Lich. Mercantile National Bank, of the city of New York, held the witness's nervousness.

The witness's nervousness.

Piles Cured in G to 14 Days. Paro Ointment's guaranteed to cure any case of Lich. The witness's nervousness.

Piles Cured in G to 14 Days. Paro Ointment's guaranteed to cure any case of Lich. When Justice and the city of New York, held the witness's nervousness.

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Occurrence of the Mercantile National Bank, of the city of New York, held the witness's nervousness.

The witness's nervousne Every week, month and year, The of the country is ruined. The attacks and dress-sult cases filled with money, on securities and on perfectly legiti-World prints more "Help Wanted" mate financial interests that have been offices, from which word had come of made from a certain high quarter is an extensive demand from depositors.

# F. L. ELDRIDGE'S BROKEN LEG DUE TO AN' ACCIDENT.

acterized as absurd by Dr. John H. P.

the paying teller's window at this time—
the majority of them women and some carrying bables. Acting Capt. Maher stepped in front of the paying teller's window and said.

May Resume To-Morrow.

"The bank cannot pay out any more money to-day because of lack of cash on hand. Over \$600,000 has been paid out in the Harlem branch during the morning, and the banks from which a supply of cash was expected have been unable to assist the Trust Company owang to heavy demands on themselves. You will all quietly disperse and come back to-morrow morning.

A crowd of between five and six hundred were besieging the doors out in the Hundred and Twenty-fifth street.

One Hundred and Twenty-fifth street.

One Hundred and Twenty-fifth street.

# THE CLOSING QUOTATIONS

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e s t	Amal. Coppper	284	270	185 282 3 1 1 2 8	_ 1
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	Am. Gram Twine.	3%	84	874	
	Am. Locomotive.	45	43	434	
٠	Am. Locomotive. Am. Loco. pf Am. 8. & R. pf. Am. 8. & R. pf. Am. Steel Fy. pf. Am. Tob. Co. pf. Am. Woollen Co. Ans.conda Min.	88	88	86	- 1
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# PANIC OR NO PANIC ROOSEVELT STANDS

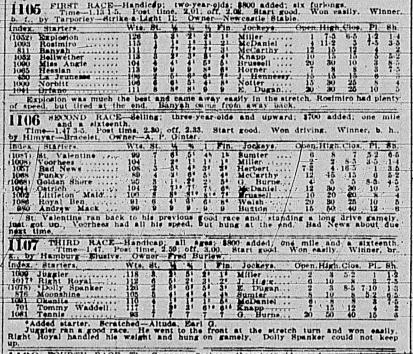
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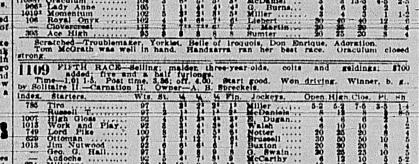
not sliminate, at least minimize the evil

The arrival of a considerable body of police served to bring quiet and the characteristic depositors aroundly maked to positions aroundly make

# EVENING WORLD RACE CHART STOCKS AT PANIC SECOND DAY AT JAMAICA.

AUTUMN MEETING. CLEAR TRACK FAST.





IIII) SIXTH RACE Selling: n and n half furiongs. Time—Lot. Post time, 4.36; o Martscom Testotum III. Owner sindex. Starters. Wie. St.

# MRS. BURNET

Defendant in Divorce Case Near Nervous Collapse While Testifying.

Belle Goldberg Burnett, defendant in band, Charlton Burnett, took the stand nett with emphasis. in her own behalf to-day. She had the appeared to be on the verse of complete. nervous collapse and Justice Glegerich

spondent, had conbluded. She was very bouse." nervous when sworn, and several times stored with some difficulty.

She testified that she was twenty seven years of are, was married to the plaintiff at the City Hall by Alderman Mrs. Burnett said she was introduced

o Mrs. Alma Mears and Mr. Mears be-BY HIS POLICIES, fore her marriage by "Tod" Burnett. Then They Became Chums. "I had heard of them, but I had not

heard they had been married. "I called on Mr. and Mrs. Mears next day," she said. "We becamee chums.

retired to her room on the night of the at breakfast, she said, but had been riend had remained over night.

Mrs. Burnett told of living in turn at

mall boarding houses down to Feb-"I lived in West Sixty-eighth street in

February, 1906, when my husband called me back to live with him." The witness told of several occasions after the separation when she was invited by Mrs. Burnett, sr., to little llows at noon;

vas there and all the Burnetts. "Was your husband present?" "He was not. That was guaranteed

said. "My husband and I separated Mrs. Burnett began her testimony again after a few weeks. I went back after Arthur Humphreys, the corre- to that Sixty-cighth street boarding-

Mrs. Burnett was taken over the she swayed weakly in the witness chair. Howland House, Long Branch, stay in While Humphreys was testifying she the summer of 1906. She denied the became violently hysterical and was re- story of Detective Sweeney about her firtations with Humphreys.

# Checks from Humphreys.

Arthur Humphreys, the young broker, Ware in June, 1902, and about two years explained that a little handful of checks later left her husband. by him as advances to Belle Burnett on her weekly allowance from her motherin-law, and all given at the request of Mrs. Burnett, sr. "I signed those chacks merely to guar- That's

ances Mrs. Belle Burnett's signature, said the witness. "The money has been

# LEVEL AND MONEY RATE JUMPS TO 70

trading on the Stock Exchange this Every sale registered at the start of afternoon served simply to accentuate trading showed a decline. Within it he depression in prices that had present them minutes there was a raily, show valled through the session. The market ling strong support from some powerful losed feverish and unsettled with a the face of discouraging reports from ow first-class securities barely holding. ow first class securities barely holding the seat of the bank trouble. helr own in comparison with the close

Altogether it was a discistrous day, out inside support coming from strong financial interests; averted a panic. Toward the close of the seasts the sus ension of Mayer & Co., of No. 11 Wall street, was amnounced but there was so much of instant moment to keep the brokers busy that news of the failure created scarcely more than a Headley M. Greene, Republican cars

reached the low level for the year. S., ceived a blow from Justice Fitzgerald Paul sold at 106, Northern Paulic at in the Supreme Court this afternoon is 109 7-8, Union Pacific at 10s 1-2, Pennsylvania at 112 7-8 and Reading 51 7s.

The closing prices of these stocks was Board of Elections to put his name, the ballot in the independence League

# Wild Rush to Sell.

cell, and the market manifested a dis-once adjourned sine die, it no long-consistion to go to pieces. A feature of existed as a convention, and the secreposition to go to pieces. A feature of called as a convention, and the secretary filed a certificate that Greene was mamed by the committee. Under the Westinghouse Electric at 72, following electron law this does not could as a sale at 97 earlier in the day and one party nomination, and the board refused Greene's name a place in the League of the column. and E. R. Thomas stock dropped 21 1-2 points, and New York, Chicago & St. Louis preferred seconds declined 19 points.

General Electric dropped 8 points American Locomolive preferred 7, Con-solidated Gas 6, People's Gas 51-4 and Brooklyn Rapid Transit 5. These were out instances of declines in industrials.

The total shares of stock sold durng the five hours' session numbered L434,700. This made an exceedingly heavy day. Much of the seiling was forced, due to a calling of loans. Call noney, opening at 10 per cent., went up to 70 per cent. A loan of \$200,000 was made at that figure on the Stock Exchange. A syndicate of bankers raised a pool of \$4,000,000 and loaned it at between 40 and 50 per cent. At the close of the market the demand or cash ceased and call money dropped to 6 per cent. The National City Bank had been loaning money at that figure o favored oustomers all day, but many who needed it most were unable o connect with it at any figure.

The suspension of business on the part of the Knickerbocker -- Trust Co. will Exchange trading to-morrow. The company has been acting as transfer agent for a number of leading corporations The closing of the doors of the Knickerbocker Trust Co. means that no trans Gilt-edged securities tumbled in value with the more speculative stocks. Standard Oil on the curb went down 390, the lowest price touched by this Sight, Fever and Duli Pain in the Head, stock in years. This decline was registered on sales of 400 shares. The decline in the principal stocks was as fol-

In Northern Pacific It reached 7 points, Delaware & Hudson 6 3-6, American Lee Westinghouse Electric, Union Pacific and Reading 6, General Electric 5 1-2, the divorce suit brought by her hus- when I was invited," replied Mrs. Bur- Illinois Central and American Smelting nett with emphasis.

5. Chicago, St. Paul, Minneapolis & Omaha and Southern Pacific 4.3-4. St. Omaha and Southern Pacific 43-4. St.

Paul 41-2, Great Northern preferred 4
and Louisville & Nashville, Atlantic
Coast Line, Northwestern, U. S. Steel

Coast Line, Northwestern, U. S. Steel

RADWAY & CO., SX Elm St., New York introduced by his mother to Mr. Paul 41-2, Great Northern preferred 4 replied only to a few questions when Humphreys, and after the "party" was and Louisville & Nashville, Atlantic preferred and the National Lead stocks r to 3 2-4 Bonds were weak.

London Unloads Stocks. Long before the New York Stock Exchange opened the cables were loaded with selling orders to London and the rush to sell continued when the

"Rough and Ready" Food

# Grape-Nuts

# CAN'T GET HIS NAME TWICE ON THE BALLOT

Headley M. Greene's Application Denled by dustice Firzeerald.

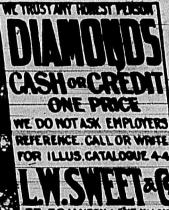
The market opened weak because of the overnight developments in the banking situation and continued on the downward course. When news reached the Stock Exchange of the suspension of payments by the Knickerbocker Trust Co. there was a wild rush to sell and the market market a dis.

SPECIAL for this WEDNESDAY Barley Sugar Mixed Candy.....Pound Chocolate Covered

Sour Orange ... Pound



ficiency of Perspiration, Yellowness of the Skin and Eyes, Pain in the Side, Chess



THE PLACE FOR DINNER AM THEATRE SUPPE

BWAY AT 480; BIXTH AVE AT BU INTEREST AND DIVIUEND OURTEENTH STREET BANK

The Board of Directors tave this day observed the usual observed the usual observed the usual observed the usual observed to the box of the box

DIED. BANTLE.—On Oct. 22. ALBERT BANTLE beloved husband of Barbars Bantle, Funeral services Wednesday evening. o'clock, at his late residence, 471 Flatbus av., Brooklyn, Interment private, CUFF. On Oct 21, WILLIAM BOWARD LEFF, beloved son of Lucy A. and the

late George T. Luff. Funeral from his late, residence, 1514
Washington ave., Bronx, at 10 A. Wednesday, Oct. 23. Funeral services Et. Paul's Churon, I'llet at. and Washington ave.